

## Message Text

UNCLASSIFIED

PAGE 01 MADRID 01225 161503Z  
ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-08 /021 W  
-----161506Z 064416 /46

R 161111Z FEB 77  
FM AMEMBASSY MADRID  
TO SECSTATE WASHDC 9020

UNCLAS MADRID 1225

E.O. 11652: N/A  
TAGS: BBSR, SP  
SUBJECT: WTDR/FTI - THE THARSIS SULPHUR & COPPER CO. LTD.  
(CIA DE AZUFRE Y COBRE DE THARSIS, S.A.)

REF: MADRID T-802 AND T-976; STATE 018576.

1. SPAIN. 2. CNTRY CODE: 469. 3. SERIAL NO: N/A

4. THE THARSIS SULPHUR & COPPER CO. LTD.

4A. CODE: 4B. CODE: A

5. NUNEZ DE BALBOA, 120

6. MADRID 6, SPAIN

7. ESTABL: 1866. 8. EMPL: 1328. 9. SIZE: (19-X) LARGE.

10. REPUTATION: (22-X) GOOD.

11. SELLS ITS PRODUCTS IN SPAIN AND VARIOUS EUROPEAN COUNTRIES.

12. RPT DATE: 02/77

13A. 14790/034 MINING DIST EXP OF PYRITES.

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14. CONTACT: DR. GUNTHER K. STRAUSS. TITLE: GEN. MGR.

15. CABLE: THARSIS. 16. TELEX: 27230 COBRE E; 17. TEL: 91/262-5410.

18. FINANCIAL REF: BANCO DE SANTANDER, BANCO INDUSTRIAL DE BIL-  
BAO, BANCO INTERCONTINENTAL ESPANOL, ALL IN MADRID. ALSO BANK  
OF SCOTLAND, LONDON.

19. TRADE REF: N/A.

20. FOREIGN FIRMS REPRESENTED: N/A.

21. THE THARSIS SULPHUR & COPPER COMPANY LIMITED WAS ESTABLISHED IN GLASGOW, SCOTLAND, WHERE IT HAS ITS MAIN OFFICES AT 136 WEST GEORGE STREET. IT MAINTAINS THE MAIN SPANISH BRANCH OFFICE IN MADRID WHILE ITS TECHNICAL DEPARTMENTS ARE LOCATED IN THE TOWN OF THARSIS, PROVINCE OF HUELVA IN SOUTHWESTERN SPAIN. AT THIS LOCATION IT EXPLOITS PYRITE MINING CONCESSIONS. THE SPANISH PARTICIPATION IN SUBJECT FIRM IS 55 PERCENT OF THE COMPANY'S PAID-IN CAPITAL STOCK, WHILE THERE IS A 30 PERCENT BELGIAN PARTICIPATION AND 15 PERCENT OWNED BY OTHER UNDISCLOSED FOREIGN PARTICIPANTS. THE FIRM'S THARSIS MINING COMPLEX IS SAID TO COVER AROUND 20,000 HECTARES OF LAND AND ASIDE FROM THE MINING EXPLOITATION ITSELF IT HAS HOUSING FACILITIES FOR ITS LABORERS AND EMPLOYEES, CO-OPERATIVE STORES, CHURCH SERVICES, RECREATIONAL FACILITIES, ETC. ITS HUELVA OFFICES ARE LOCATED AT ALAMEDA DE SUNDHEIN 2, HUELVA. THE COMPANY'S PAID-IN CAPITAL STOCK AMOUNTS OF 4 MILLION BRITISH POUNDS. ITS ASSETS AT THE CLOSE OF 1975 WERE WOURTH 9,072,463 BRITISH POUNDS, WHILE LIABILITIES WERE PROPORTIONATE. FIRM REPORTS SALES OF 1,000,000,000 SPANISH PESETAS. THE COMPANY SELLS IN SPAIN AND ALSO EXPORTS TO EUROPE, MAINLY TO BELGIUM. IT HAS ALSO EXPORTED AND IS EXPORTING TO THE GERMAN DEMOCRATIC REPUBLIC. THE FIRM HAS AN AFFILIATE BY THE NAME OF APROVECHAMIENTO INTEGRAL DE LA PIRITA, S.A. (AIPSA) IN WHICH IT OWNS 45 PERCENT OF THIS FIRM'S CAPITAL STOCK. OTHER SHARE HOLDERS IN SUBJECT COMPANY ARE UNION EXPLOSIVOS RIOTINTO, UNCLASSIFIED

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S.A., MADRID (45PERCENT) AND METALQUIMICA, S.A. (10 PERCENT). THE THARSIS SULPHUR & COPPER COMPANY LTD. IS WELL REGARDED AND APPEARS TO MEET ITS PAYMENT OBLIGATIONS PUNCTUALLY. IT MAY BE RECOMMENDED AS A TRADE CONTACT FOR INTERESTED U.S. FIRMS.

22. PREPARED BY: F.GARCIA APPROVED: R.B.OWEN  
AT: U.S. EMBASSY, MADRID. STABLER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Copy:** SINGLE  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Litigation History:**  
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**Message ID:** c9efa1c5-c288-dd11-92da-001cc4696bcc  
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**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** 77 MADRID 802, 77 STATE 18576  
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**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Status:** NATIVE  
**Subject:** WTDR/FTI - THE THARSIS SULPHUR & COPPER CO. LTD. (CIA DE AZUFRE Y COBRE DE THARSIS, S.A.)  
**TAGS:** BBSR, SP  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009